Ten reasons to consider leaving your retirement savings in your current union plan

Did you know that when you leave your union for retirement or for another reason, you're free to keep your money in your union-sponsored retirement plan?

Many people like you decide to keep their savings right where it is. **Here are some reasons why:**

1 **Avoid current income taxes and potential penalties**
Keeping your money in your plan instead of taking it in cash allows your savings to grow on a tax-deferred basis.

2 **Low costs and no sales charges**
Your plan trustees have negotiated lower investment management and account fees on behalf of members. The investment options in your plan are institutional shares and you don't incur a sales charge when you buy or sell them.[1]

3 **Independent oversight**
Your union has hired an independent financial professional, in a fiduciary capacity, to help select and monitor the funds available in the plan solely on behalf of members.

4 **Automatic rebalancing**
Market conditions may change your investment mix from the one you originally chose. But with your plan, you can have your account automatically rebalanced every 3, 6, or 12 months at no charge—helping to keep your investments in line with your long-term strategy.

5 **Flexible withdrawal options**
When you're ready to retire, the plan offers a variety of ways to access your money. These may include lump-sum withdrawals, partial distributions, or installment payments. You get to choose the method that makes sense for your strategy. Not all plans have these payment types. Check with your fund office or TPA for specific withdrawal options.

1 There may be management fees charged. Review fund prospectuses for any management fees charged.

6 Online access, anytime

Information, transactions, and planning tools are always available on myplan.johnhancock.com and John Hancock's retirement app.

7 Asset protection

Your plan savings are protected from most creditors, while money you hold in an individual retirement account (IRA) may not be.[2]

8 A range of diversified investment options

Your choices cover a wide variety of asset classes. And if you're happy with your current investment choices, you're free to keep them.[3]

9 Keep all your current support and services

If you've been taking advantage of tools, phone consultations, or any of the many resources that come with your plan, you can continue using them.

10 Buy yourself time to think through your next step

By staying in your current plan, you also stay in the driver's seat to give yourself time to make a careful choice. Note that some plans may require you to take out money based on your account balance or age. Your fund office or TPA can provide details.

Let us help you make a choice that makes sense for you

If you decide to stay in your current union plan, there's no action needed. Your account will remain open.

Questions? Call **866-401-2472** to talk with a retirement specialist familiar with your plan.

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2 State and local governmental agencies allow for the protection of qualified plan assets from most creditors, with the exceptions of spouses and the Internal Revenue Service. Asset protection only applies to bankruptcy. Funds are subject to market risk and loss of principal. **3** As part of a plan sponsor's due diligence, they may choose to replace an investment option when updating the plan's investment lineup.

A fund's investment objectives, risks, charges, and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock at 833-38-UNION (833-388-6466) or visit our website at myplan.johnhancock.com. Please read the prospectus carefully before investing or sending money. The fund's prospectus provides information regarding details for the applicable fee waivers. Prospectuses may only be available in English.

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When withdrawing money from your plan, carefully consider the options available to you, including rolling your money over to another qualified account to avoid potential tax penalties.

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